

# UCO BANK EMPLOYEES' ASSOCIATION



(Registration No.795 & Registered under Indian Trade Union's Act)  
[Affiliated to Bank Employees Federation of India]  
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Circular No.11/2024

26.03.2024

To All Members


Dear Comrades,

## Levy on Arrear Salary

Reproduced hereunder is the full text of Circular Letter No.02/2024 dated 15.03.2024, issued by the General Secretary of BEFI, for your information and necessary action.

With warm greetings,

Yours comradely,

  
[Prakash Chandra Ray]  
General Secretary

### **Full text of Circular Letter No.02/2024 of BEFI dtd.15.03.2024**

#### **QUOTE**

12<sup>th</sup> Bipartite Settlement was signed on 8<sup>th</sup> March 2024 at Mumbai between IBA and 5 Workmen Unions, viz. AIBEA, NCBE, BEFI, INBEF, NOBW. Simultaneously, 9<sup>th</sup> Joint Note was also signed between IBA and the Officers Associations.

The Settlement was signed within a short period since the negotiation started on 28 July 2023. We have already decided to publish a booklet with text of the Settlement along with several Annexures comprising of relevant documents. The booklet will be available immediately.

We understand how important is Fund for an organization like BEFI and its Units and Affiliates. With all pervasive attacks by the ruling dispensation on the banking sector and its employees, BEFI has remained in the forefront to counter these offensives by giving calls for continuous agitation programme.

We are also coming across inputs that several State Federations and Bank level Federations/Unions are suffering from fund shortages. It is difficult for some of the Committees to organise meetings also for this reason. For obvious reasons, the final settlement are being signed after some period from expiry of the last settlement for which arrear salary is being paid to the employees. We feel proud that since entry of BEFI in the industry level 6<sup>th</sup> Bipartite Settlements are implemented from the next day of expiry of previous settlement. There has been no exception in 12<sup>th</sup> Bipartite Settlement.

Considering the necessity of Fund for the organization, we used to give call for Levy on Arrear Salary without putting burden on the members. We have decided to give call for Levy on arrear salary for 12<sup>th</sup> Bipartite Settlement from our members who were in service on 1 Nov 2022 and will be paid arrear salary.

**We call upon our State Federations and Bank Level All India Federations/Unions to give a call to all the members as per decision of BEFI, who will be paid Arrears for 12<sup>th</sup> Bipartite Settlement to voluntarily contribute to the respective Federations/Unions @4% of their gross arrears, less PF/NPS contribution and applicable income tax thereon.**

From the amount so collected, BEFI Headquarters and respective State Federations may be remitted 33% each; while rest 34% to be distributed between the Bank level All India Committee and State Committees to be decided by the All India Committee of respective bank level Federations/Unions.

We advise our State Federations and Bank level All India Federations/Unions to issue necessary Circulars to their members to voluntarily contribute the amount as per BEFI's call, apart from reproducing this Circular. The State Federations are requested to issue communications in vernacular.

#### **UNQUOTE**